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\$100 million investment to help solar energy plan

Irish holding firm backs Imperial County plant By Bruce V. Bigelow

UNION-TRIBUNE STAFF WRITER

A startup solar energy company with ambitious plans to generate electricity for San Diego said it has gained crucial financial backing for the project it has proposed in the Imperial Valley.

MediaStrategies

Stirling Energy Systems, an Arizona startup company, has developed a "suncatcher" solar energy dish.

Under an agreement announced yesterday, Phoenix-based Stirling Energy Systems said it has landed a \$100 million investment from NTR, an international holding company in Dublin, Ireland.

The deal represents a needed boost in credibility for Stirling, which has come under fire from environmentalists who question Stirling's role in the 150-mile Sunrise Powerlink proposed by San Diego Gas & Electric Co.

Under an agreement with SDG&E, the Arizona startup with 40 employees plans to develop a power plant, consisting of 12,000 solar energy dishes, near El Centro at an estimated cost of \$400 million.

Overview

Background: Stirling Energy
Systems was founded in 1996 to
develop solar energy technology that
uses mirrors shaped into 38-foot
dishes to concentrate the sun's heat to
1,300 degrees. The heat energy
powers an engine, which uses
thermodynamics to generate about 25
kilowatts of electricity, or enough to
power 12 to 15 homes. The
barrel-shaped engine requires no fuel
or water and emits no exhaust.

What's happening: The first phase of Stirling's Imperial Valley project calls for building 12,000 solar dishes covering roughly three square miles. That would generate about 300 megawatts, or enough to power roughly 300,000 homes.